

To the members,

Welcome to the 2023 season here at the Terrace Bluff. We know it's only January, but we are excited for the upcoming season and are working behind the scenes to make it all come together. To our members and their guests, and the golfing public, a big thank you for your continued support. Without all of you, we couldn't do what we love!

To recap the 2022 season, we had a later than normal start to the season with mediocre weather through the middle of June. In Early Spring our driving range fencing along with numerous trees and tree limbs were damaged by a severe ice storm. With the help of Dombrowski Tree Service, their equipment and our grounds crew, we were able to do clean up and repairs within a few days in preparation to get our season started. In June we had significant winds that took down more than 60 trees. Our grounds crew once again got to work and tackled that project along with daily duties that the course requires to maintain exceptional conditions, Great Job!! As for the rest of the season, mother nature was on our side providing great weather.

Daily play was up as well as league participation. The Delta County Junior program reached 110 Juniors which was awesome. Ladies and men's summer leagues as well as both Fall leagues saw increases as well. The formats are designed to be fun, fair and competitive, we hope you enjoyed the experience. Tournament play seemed to level out with the exception of our two fundraising outings. Carla Noel's Honor Flight and Carolyn Mokszycke's Tim Kobasic Crown Mixer raised record breaking funds for different charities and programs throughout Delta County. When all the dust settled, between the two over \$34,000 was raised. A big shout out to them both and all the people that donate their time and of course all the individuals and businesses who donate prizes. We are glad they chose us to be a part of these very worthwhile programs.

With the pandemic mostly in the rear-view mirror, it is one less hurdle we have to jump though going forward. Our biggest battle now and for the foreseeable future will be inflation and the cost of products which in turn raises the cost of doing business. As you all know from the media, the cost of everyday items is skyrocketing. From the grocery store to utilities, everywhere you turn prices are going up. For us in the golf business, equipment cost, fuel, labor, fertilizer, repair parts and food & beverage products are just a few that have seen cost increases from 15% to 75% in the past 18 to 24 months. Product shortages are all still prevalent which makes our moving forward a challenge to say the least. We have done our best to find ways to cut costs while still offering a quality product. With that said, there is still much work to do going forward.

Capital expenditures for new equipment was in excess of \$90,000 for the 2022 season with over \$135,000 spent in 2021. Although challenging, operations both inside and out surely benefited and our product showed, our best conditions by far. We will keep going forward in 2023 with more plans for equipment purchases and improvements both inside and out. This will ensure we stay at the forefront of the golf industry.

Winner, Winner!! We had winners for our various drawings throughout the summer. Congratulations to Paul Pineau - Early Buy-in give away, Marv Cartwright – Opening party raffle, Frank Lavigne – Membership Appreciation party raffle & Judy LaFleur - Closing party raffle. These members all won a single membership valued at \$725. Our parties are the best, congratulations to all!!

In closing, we are confident that our hard work and your continued patronage will be a recipe for another successful season. We look forward to seeing you!

Sincerely,

Tony,  
Terrace Bluff